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Real Estate Principles: A Value Approach

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Real Estate Principles: A Value Approach, Author: David ...

Real estate valuation is the force behind the real estate businesses. The process of real estate valuation is also known as real estate appraisal. The Economic Principles Affecting Valuation. The value of a property is affected by certain economic principles. Some of these are ... 1. Principle of Anticipation Buyers buy properties for future benefits.

6 Economic Principles That Affect Real Estate Valuations

potential purchaser. The value of real estate is related to the need for shelter and income. As need increases and supply decreases, values go up. Personal factors, such as the desire for a particular location or type of home, also contribute to value. FOUR ELEMENTS OF VALUE: There are four elements of value: 1.

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--Legal and regulatory determinants of value --Legal foundations to value --Conveying real property interests --Government controls and real estate markets --Market valuation and appraisal --Market determinants of value --Forecasting ownership benefits and value : market research --Valuation using the sales comparison and cost approaches ...

Real estate principles : a value approach (Book, 2018 ...

Because the present value of real estate depends on expected future benefits, the principle of anticipation requires the appraiser to be fully informed of community affairs and economic changes anticipated in the market area in which the subject property is located. It is the future, and not the past, with which an appraiser must be concerned.

Lesson 2 - Basic Economic Principles of Real Property ...

Principles Of Value A number of criterion or regulations are generally engaged in the evaluation process of a real estate property. These rules/principles are elemental in identifying the value of a particular real estate property or provide details regarding how the different constituents of the property add up to the estate's total worth.

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